

Meetings with GLG Singapore and Hong Kong – Jan 15 to 17, 2019

Data on Non Bank Finance Companies/Housing Finance Companies

Loans and Advances

(Rs in bill)

	March 31, 2015	March 31, 2016	March 31, 2017	March 31, 2018	Sept 30, 2018
NBFCs	11,106	13,169 (18%)	14,857 (13%)	17,643 (19%)	19,842 (hy 12.5%)
HFCs	5,961	6,053 (1.5%)	7,286 ((20%)	9,354 (28%)	10,516 (Hy 12.4%)
Total (NBFCs+HFCs)	17,067	19,222 (12.6%)	22,143 (15.2%)	26,997 (22%)	30,358 (13%)
Bank Loans and Advances	61,023	65,785 (7.8%)	71,455 (8.6%)	77,303 (8%)	81,652 (5.6%)
Grand Total	78,090	85,007	93,598	1,04,300	1,12,010
NBFC+HFC as percent of Grand Total	22%	22%	30%	35%	37%

(Source: Reserve Bank of India)

(Figs in bracket indicate growth rates)

1. Growth between March 2016 and 2017 was muted because two NBFCs, viz, IDFC Ltd and Bandhan MFI Ltd converted to banks.
2. Estimated (ICRA) that Overall credit growth of NBFCs in 2017-18 would be 16-18% and HFCs 14-16%.
 - a. Slowdown in credit to LAP, SMEs, Commercial Vehicles.
 - b. Contraction in Operating Profits and increase in Credit Costs – impact net profitability by 1.6 to 1.8%.
 - c. NIMs would be impacted by 5 to 15 bps.

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